Full IFRS vs. IFRS for SMEs seminar
AL Khobar, 7 May 2018
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What is the seminar about?
Knowledge of the recent developments in the accounting standards is key for a proper understanding of the business transactions and its impacts on the financial statements. It is important for a senior accounting professional to be conversant with IFRS, especially during this transition stage of Saudi Organization for Certified Public Accountants (SOCPA) standards to IFRS.

This one-day seminar is intended to provide insights on SOCPA requirements and options available for non-public entities. It will provide comparison between full International Financial Reporting Standards (full IFRS) and International Financial Reporting Standards for small and medium-sized enterprises (IFRS for SMEs) which will help the audience evaluating the pro's and con's relevant to each option.

There are variety of questions and matters to take into consideration when contemplating the adoption of the IFRS for SMEs. These include the definition of public accountability, advantages/disadvantages of adopting the IFRS for SMEs and differences between full IFRS and IFRS for SMEs.

What can you expect to achieve?
On completion of the seminar, participants will be familiar with IFRS for SMEs and will be able to determine which IFRS version to adapt, hence applying the standards with a clear understanding.

Objectives

The main objectives of this seminar are to:
- Provide an introduction to IFRS for SMEs
- Discuss the advantages and disadvantages of adopting IFRS for SMEs
- Discuss the key difference between full IFRS and IFRS for SMEs
- Elaborate on how both options would effect SMEs businesses and accounting practices

Who should attend

This program is designed for the following professionals:
- CFOs and VPs
- Financial Controllers
- Financial Managers
- Accountants
- Financial Analysts
- Finance Directors
- Internal Auditors
- Procurement/contracting Managers
Seminar outline

Seminar timing: (8:30 a.m.-4:30 p.m.)

- SOCPA project for transition to IFRS
- Insight on IFRS for SMEs
- Definition of SMEs as per IFRS
- SOCPA clarification about IFRS for SMEs
- Factors to consider for adaption of IFRS for SMEs
- Major difference between full IFRS and IFRS for SMEs
- Format and content of IFRS for SMEs financial statements
- Accounting policy options available on implementation
Hussain Al Qadhi

Hussain is an ACCA affiliate and professional trainer in EY training service line. Hussain facilitates on a regular basis for both private and public sector and his core focus areas include International Financial Reporting Standards (IFRS), International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs), International Public Sector Accounting Standards (IPSAS), Tax, Indirect Tax and Financial Management. He is Certified trainer and was the lead lecturer on the ACCA program in EY training center in Bahrain for the last 2 years.

Hussain joined EY Al Khobar in financial accounting advisory services service line as a manager assisting companies facilitating their transition from SOCPA as their financial reporting framework to IFRS. He has been actively involved in training specific solutions and advice for private, small and medium entities. From there his training career developed and nowadays his practical experience enables him to provide customized training focusing on interpretation and application of standards.
Seminar information

Fee

Registration fee: SR 2,950/- per participant

Early bird registration:
SR2,795/- per participant for companies registering before 26 April. (5% discount)

Group registration:
SR2,650/- per participant for companies registering 3 or 4 attendees. (10% discount)
SR2,500/- per participant for companies registering 5 attendees or more. (15% discount)

Registration

In order to register for the seminar, please complete the registration form and return via email as early as possible.

For more information:
- Please email: Thuraya Mohammed (eyseminars.alkhobar@sa.ey.com) or call
- Hussain Al Qadhi on: +966 5605 60761
- Usman Tashfeen on: +966 5414 84330

The fees are inclusive of the following:
- Course material
- Lunch and refreshments
- EY Training Certificate

Date and time

Date: 7 May 2018
Time: 8:30–16:30
Location: Le Méridien – Al Khobar
# Full IFRS vs. IFRS for SMEs

Please fax this form to Thuraya Mohammed at EY, Al Khobar email to: eyseminars.alkhobar@sa.ey.com

I wish to reserve ____________ Place(s) for this IFRS program:

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**Seminar fees: SR2,950 which includes**

- Course material
- Lunch and refreshments
- EY Training Certificate

**Important to note:**

- Invoice: will be sent upon receipt of registration form. Please note that payment must be received prior to the course start and is non-refundable
- Cancelation: In case of cancellation please inform us at least 48 hrs (2 days) before the seminar date, otherwise complete seminar fee will be charged based on the number of participants.
- Discounts:
  - Companies registering before 26 April 5% discount
  - Organisations nominating 3 to 4 participants will receive 10% discount
  - Organisations nominating five or more participants will receive 15% discount

**Venue:** Le Méridien – Al Khobar, Saudi Arabia

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<th>Names of participant(s)</th>
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EY Al Khobar, P.O. Box 3795, Juffali Building (Fluor Arabia Building) Al Khobar 31952, Saudi Arabia

All courses are subject to a minimum number of participants. If a course has less than the required number, then EY is entitled to cancel the course at its absolute discretion, without liability. In such instances, the EY team can offer the participants with alternative dates or program options that are at the same level or standard.

* The above mentioned fee is excluding VAT, which will be charged @ 5% and will be billed to the Company or Participant separately on each invoice raised.
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