

EY Training

Finance for non-finance
executives

**Kuwait,
22-23 September 2019**



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About the course

Objectives

EY Training has designed the “Finance for non-finance executives” program to help participants:

- ▶ Understand the basic concepts and techniques of financial analysis to make better business decisions and get better results
 - ▶ Get familiar with the form, content and analysis of financial statements, and the main accounting principles and techniques
- ▶ Learn to communicate clearly with financial experts so they can understand concepts such as profitability, financial strength and how to project future growth
- ▶ Improve their respective organization’s performance by pointing out the importance of cost control, breakeven and variance analysis
- ▶ Evaluate and choose the best financing options for their company

Course methodology

- ▶ Interactive, video-based fun training seminar
- ▶ Case-study based
 - ▶ Mini case studies: useful in order to explain the individual concepts, principles and techniques in the management process
 - ▶ Real-life examples

Who for

- ▶ **Level of authority:** professionals at a supervisory level and above
- ▶ **Industry:** professionals from any industry
- ▶ **Required level of knowledge:** no prior or little education in finance
- ▶ **Main reason for attending this course:** program provides professionals with an understanding of the numbers side of business



Course outline

Accounting principles

- ▶ Accounting principles (going concern, matching accruals, substance over legal form, entity, etc.)

Presentation of financial statements

- ▶ How the transactions are recorded in the accounting system
- ▶ Preparation of the income statement and balance sheet - applying the accruals concept
- ▶ Review and analysis of a set of real financial statements under International Financial Reporting Standards

Cash flow statement

- ▶ Reconciliation of profits and cash, including the most important adjustments for non-cash items and working capital changes
- ▶ Interpretation of data in the cash flow statement

Interpretation of financial statements

- ▶ Calculation of the most common financial ratios

Budgeting

- ▶ Purposes of budgeting
- ▶ Preparing cash forecasts, budgeted balance sheet and income statement
- ▶ Analyze fixed and variable cost elements from total cost data
- ▶ Explain the use of forecasting techniques, including time series, simple average growth models, and estimates based on judgement and experience
- ▶ Predict a future value from provided time series analysis data using both additive and proportional data
- ▶ Apply expected values, and explain the problems and benefits
- ▶ Explain the benefits and dangers inherent in using spreadsheet in budgeting



Course outline (contd)

Accounting principles

- ▶ Cost information for decision-making and budgeting
- ▶ Cost concepts, including discussion on marginal costing
- ▶ Some important cost definitions
- ▶ Make or buy
- ▶ Shutdown or continue
- ▶ Sell or process further
- ▶ Domestic versus export sales
- ▶ Need and type of budgets
- ▶ Alternative approaches for budgeting
- ▶ Commonly used budgets
- ▶ Budgetary control process
- ▶ Limitations of budgets
- ▶ Case study and illustrations

Evaluation of investment projects

- ▶ Meaning of capital budgeting
- ▶ Approaches to capital budgeting
- ▶ Techniques of capital budgeting
- ▶ Practical application of net present value and internal rate of return
- ▶ Features of capital budgeting decisions
- ▶ Case study and illustrations

Cost-Volume-Profit (CVP) analysis

- ▶ Calculate and interpret the break-even point and the margin of safety

Question and answer session



Building a better
working world

Registration form

Finance for non-finance executives | 22-23 September 2019

Please fax this form to EY Training, Kuwait:
+965 2245 6419 or email to: ey.training@kw.ey.com.

For more courses, please visit our website:
www.eytrainingcenter.com.
For further details, please contact: +965 2295 5014/5033.

Registration type: Individual Sponsored

Company : _____

1. Name : _____
Role : _____
Email : _____
Mobile : _____

2. Name : _____
Role : _____
Email : _____
Mobile : _____

3. Name : _____
Role : _____
Email : _____
Mobile : _____

Contacts

Should you have any inquiries, please contact:
EY Training
Tel: +965 2295 5014/5033/5000
Email: ey.training@kw.ey.com

Course dates: 22-23 September 2019

Time: 9:00 a.m.-4:30 p.m.

Venue: To be decided

Registration fee (per participant) **KWD300** which includes

- ▶ Course material
- ▶ Lunch and other refreshments
- ▶ EY training certificate

Special group rates

- ▶ Book three places and get a 10% discount
- ▶ Book five places and pay for four

An invoice with all payment details will be sent upon receipt of registration form. Full payment has to be made before the course begins.

Cancellation and refund policy

A full refund minus an administration fee of KWD50 will be given for cancellation requests received up to five working days before the event. Cancellations must be made in writing (letter/fax/email) and reach the office before the five working days deadline. Delegates who cancel in less than five working days before the event, or who don't attend, are liable to pay the full course fee, and no refunds can be given. However, if you wish to attend a subsequent scheduling of the course, and you have paid your course fee in full, you will only be invoiced for 25% of that course fee. Replacement participants are always welcome.

Invoice to be addressed to

Name : _____
Role : _____
Company : _____
PO Box : _____
Email : _____
Mobile : _____

Social media consent

It is aimed to keep the external community engaged by sharing pictures and videos from the training programs to social media.

As your privacy matters, we would like to make sure that you have no objections for us to post pictures or videos in which you might appear. Please let us know your preference by checking one of the below:

- I have no objections to appearing on EY social media posts
- I do not wish to appear on any EY social media post

All events are subject to a minimum number of participants. If registrations do not reach the minimum number required, EY Training, Kuwait, might reschedule the event at its absolute discretion, without liability. In this case, participants will have the option to receive a full refund or to use their registration to attend alternative dates or events.

About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

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The MENA practice of EY has been operating in the region since 1923. For over 90 years, we have grown to over 7,500 people united across 21 offices and 16 countries, sharing the same values and an unwavering commitment to quality. As an organization, we continue to develop outstanding leaders who deliver exceptional services to our clients and who contribute to our communities. We are proud of our accomplishments over the years, reaffirming our position as the largest and most established professional services organization in the region.

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ED None

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